
MINUTES OF THE INITIAL MEETING
OF
EL DORADO OWNERS ASSOCIATION, INC.
A TEXAS NONPROFIT CORPORATION

These are the minutes of the initial meeting of the Board of Directors of El Dorado Owners Association, Inc., a Texas nonprofit corporation. This meeting was held at McLean & Howard, LLP on November 8, 2019 at 4:00 p.m. in person or by telephone. The meeting was called by Leslie Keyser, who constitutes more than a majority of all of the organizers named in the Certificate of Formation.

1. Call and Notice of Meeting.

The temporary Chairperson announced that this meeting was not held pursuant to a notice signed by the Directors named in the Certificate of Formation and mailed three days in advance of the meeting. Instead, the temporary Chairperson announced that the meeting was held pursuant to their waiver of the right to notice of the meeting.

2. Attendance and Quorum.

William Beveridge, Jason Laurent, and Luke Beveridge were present at this meeting in person or by phone. The Certificate of Formation named these persons as the Corporation's initial directors; their attendance constituted a quorum. Also present was Leslie Keyser, attorney for the Corporation.

3. Chair and Secretary.

On motion duly made and seconded, by a vote of all in favor, William Beveridge was elected to act as Chair of the meeting and Jason Laurent was elected to act as Secretary of the meeting. Both accepted the election and acted in their respective capacities.

4. Filing of Certificate of Formation.

It was reported by the temporary Chairperson that the original Certificate of Formation was filed with the Texas Secretary of State on November 8, 2019. A certified copy of the Certificate of Formation, showing the filing above, was delivered to the Secretary with directions to insert it in the minute book of the Corporation.

5. Adoption of Bylaws.

A document entitled Bylaws of El Dorado Owners Association, Inc. was presented. After the document was discussed, on a motion duly made and seconded, by a vote of all in favor, the Board:

RESOLVED, that the Bylaws presented to and considered at this meeting are adopted as the Corporation's Bylaws. The Secretary is directed to certify a copy of the Bylaws and insert them in the minute book. The Secretary is directed to certify another copy of the Bylaws and maintain them in the Corporation's principal office.

6. Officers.

The Chair stated that nominations were in order for the election of officers. The following nominations were made: William Beveridge, President; Jason Laurent, Secretary; and Luke Beveridge, Treasurer. No other nominations were made. A motion to elect the nominees was made and seconded. By a vote of all in favor, the nominees were elected. Each officer elected was present and accepted the office.

7. Adjournment.

There being no further business to come before the meeting, on motion made, seconded and unanimously carried, the meeting was declared adjourned.

EXECUTED TO BE EFFECTIVE the 8th day of November, 2019.

William Beveridge, President